

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: WALTON, SHANA M.

§ Case No. 18-03678  
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§  
§

Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 02/10/2018. The undersigned trustee was appointed on 02/10/2018.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 3,053.81

Funds were disbursed in the following amounts:

|   |                    |
|---|--------------------|
| Payments made under an interim distribution | 0.00               |
| Administrative expenses                     | 0.00               |
| Bank service fees                           | 50.00              |
| Other payments to creditors                 | 0.00               |
| Non-estate funds paid to 3rd Parties        | 0.00               |
| Exemptions paid to the debtor               | 0.00               |
| Other payments to the debtor                | 0.00               |
| Leaving a balance on hand of <sup>1</sup>   | \$ <u>3,003.81</u> |

The remaining funds are available for distribution.

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/14/2018 and the deadline for filing governmental claims was 08/09/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$763.45. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$763.45, for a total compensation of \$763.45<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$3.76 for total expenses of \$3.76<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/10/2018

By: /s/ Richard M. Fogel  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Individual Estate Property Record and Report  
Asset Cases**

Exhibit A  
Page: 1

**Case No.:** 18-03678

**Trustee Name:** (330720) Richard M. Fogel

**Case Name:** WALTON, SHANA M.

**Date Filed (f) or Converted (c):** 02/10/2018 (f)

**For Period Ending:** 08/10/2018

**§ 341(a) Meeting Date:** 03/13/2018

**Claims Bar Date:** 06/14/2018

| Ref. #   | 1<br>Asset Description<br>(Scheduled And Unscheduled (u) Property)   | 2<br>Petition/<br>Unscheduled<br>Values | 3<br>Estimated Net Value<br>(Value Determined By<br>Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 4<br>Property Formally<br>Abandoned<br>OA=§554(a)<br>abandon. | 5<br>Sale/Funds<br>Received by the<br>Estate | 6<br>Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
|----------|--|---|---|---|--|--|
| 1        | HOUSEHOLD GOODS AND FURNISHING<br><br>1 used couch, 4 used bed(s), 6 used dresser(s), 1 used dining room table, 4 used dining room chairs- INCONSEQUENTIAL VALUE | 1,000.00                                | 0.00  |   | 0.00   | FA   |
| 2        | ELECTRONICS<br><br>Used Laptop computer- INCONSEQUENTIAL VALUE   | 200.00                                  | 0.00  |   | 0.00   | FA   |
| 3        | WEARING APPAREL<br><br>Used woman's clothing and shoes- EXEMPT   | 500.00                                  | 0.00  |   | 0.00   | FA   |
| 4        | JEWELRY<br><br>Woman's watch, woman's bracelet, engagement ring- INCONSEQUENTIAL VALUE   | 1,000.00                                | 0.00  |   | 0.00   | FA   |
| 5        | BANK ACCOUNTS<br><br>Checking and Savings: Bank of America- INCONSEQUENTIAL VALUE  | 200.00                                  | 200.00  |   | 0.00   | FA   |
| 6        | BANK ACCOUNTS<br><br>Checking and Savings: Bank of America- INCONSEQUENTIAL VALUE  | 0.00                                    | 0.00  |   | 0.00   | FA   |
| 7        | TAX REFUNDS<br><br>2017 Tax Refund: Federal  | 7,332.00                                | 2,359.81  |   | 2,359.81                                     | FA   |
| 8        | TAX REFUNDS<br><br>2017 Tax Refund: State  | 694.00                                  | 694.00  |   | 694.00                                       | FA   |
| <b>8</b> | <b>Assets Totals (Excluding unknown values)</b>  | <b>\$10,926.00</b>                      | <b>\$3,253.81</b>   |   | <b>\$3,053.81</b>                            | <b>\$0.00</b>  |

**Major Activities Affecting Case Closing:**

3/31/18- Trustee received non-exempt portion of debtor's income tax refunds prior to 341 meeting. Claims bar dates are June 14 and August 9, 2018.

**Initial Projected Date Of Final Report (TFR):** 12/31/2018

**Current Projected Date Of Final Report (TFR):** 12/31/2018

## Cash Receipts And Disbursements Record

**Case No.:** 18-03678      **Trustee Name:** Richard M. Fogel (330720)  
**Case Name:** WALTON, SHANA M.      **Bank Name:** Rabobank, N.A.  
**Taxpayer ID #:** \*\*-\*\*6457      **Account #:** \*\*\*\*\*7700 Checking  
**For Period Ending:** 08/10/2018      **Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

| 1                                   | 2               | 3  | 4                                       | 5                  | 6                 | 7               |                   |
|-------------------------------------|-----------------|--|---|--------------------|-------------------|-----------------|-------------------|
| Trans. Date                         | Check or Ref. # | Paid To / Received From                            | Description of Transaction              | Uniform Tran. Code | Deposit \$        | Disbursement \$ | Account Balance   |
| 03/21/18                            |                 | Shaw Fishman Glantz & Towbin LLC Client Trust Fund | Non-exempt income tax refunds           |                    | 3,053.81          |                 | 3,053.81          |
|                                     | {7}             |  | Federal income tax refund<br>\$2,359.81 | 1124-000           |                   |                 | 3,053.81          |
|                                     | {8}             |  | State income tax refund<br>\$694.00     | 1124-000           |                   |                 | 3,053.81          |
| 03/30/18                            |                 | Rabobank, N.A.                                     | Bank and Technology Services Fees       | 2600-000           |                   | 10.00           | 3,043.81          |
| 04/30/18                            |                 | Rabobank, N.A.                                     | Bank and Technology Services Fees       | 2600-000           |                   | 10.00           | 3,033.81          |
| 05/31/18                            |                 | Rabobank, N.A.                                     | Bank and Technology Services Fees       | 2600-000           |                   | 10.00           | 3,023.81          |
| 06/29/18                            |                 | Rabobank, N.A.                                     | Bank and Technology Services Fees       | 2600-000           |                   | 10.00           | 3,013.81          |
| 07/31/18                            |                 | Rabobank, N.A.                                     | Bank and Technology Services Fees       | 2600-000           |                   | 10.00           | 3,003.81          |
| <b>COLUMN TOTALS</b>                |                 |  |   |                    | <b>3,053.81</b>   | <b>50.00</b>    | <b>\$3,003.81</b> |
| Less: Bank Transfers/CDs            |                 |  |   |                    | <b>0.00</b>       | <b>0.00</b>     |                   |
| <b>Subtotal</b>                     |                 |  |   |                    | <b>3,053.81</b>   | <b>50.00</b>    |                   |
| Less: Payments to Debtors           |                 |  |   |                    |                   | <b>0.00</b>     |                   |
| <b>NET Receipts / Disbursements</b> |                 |  |   |                    | <b>\$3,053.81</b> | <b>\$50.00</b>  |                   |

## **Cash Receipts And Disbursements Record**

**Case No.:** 18-03678  
**Case Name:** WALTON, SHANA M.  
**Taxpayer ID #:** \*\*-\*\*6457  
**For Period Ending:** 08/10/2018

**Trustee Name:** Richard M. Fogel (330720)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*7700 Checking  
**Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

| <b>TOTAL - ALL ACCOUNTS</b> | <b>NET DEPOSITS</b> | <b>NET DISBURSEMENTS</b> | <b>ACCOUNT BALANCES</b> |
|-----------------------------|---------------------|--------------------------|-------------------------|
| *****7700 Checking          | \$3,053.81          | \$50.00                  | \$3,003.81              |
|                             | <b>\$3,053.81</b>   | <b>\$50.00</b>           | <b>\$3,003.81</b>       |

**Exhibit C**

**Exhibit C**

**Case:18-03678**

**SHANA M. WALTON**

Claims Bar Date: 06/14/18

| Claim No. | Claimant Name/<br><Category>, Priority  | Claim Type/<br>Date Filed  | Claim Ref | Amount Filed/<br>Allowed | Paid to Date | Claim Balance |
|-----------|---|----------------------------|-----------|--------------------------|--------------|---------------|
| FEE       | Richard M. Fogel<br>321 N. Clark St. #800<br>Chicago, IL 60654<br><2100-000 Trustee Compensation><br>, 200  | Administrative<br>08/10/18 |           | \$763.45<br>\$763.45     | \$0.00       | \$763.45      |
| TE        | Richard M. Fogel<br>321 N. Clark St. #800<br>Chicago, IL 60654<br><2200-000 Trustee Expenses><br>, 200  | Administrative<br>08/10/18 |           | \$3.76<br>\$3.76         | \$0.00       | \$3.76        |
| 1         | Razor Capital, LLC<br>c/o Five Lakes Agency, Inc.<br>P.O. Box 80730<br>Rochester, MI 48308-0730<br><7100-000 Section 726(a)(2) General<br>Unsecured Claims><br>, 610  | Unsecured<br>03/27/18      |           | \$397.65<br>\$397.65     | \$0.00       | \$397.65      |
| 2         | US Department of Education<br>c/o Nelnet<br>PO Box 740283<br>Atlanta, GA 30374-0283<br><7100-000 Section 726(a)(2) General<br>Unsecured Claims><br>, 610  | Unsecured<br>03/30/18      |           | \$5,760.67<br>\$5,760.67 | \$0.00       | \$5,760.67    |
| 3         | T Mobile/T-Mobile USA Inc.<br>c/o American InfoSource LP, agent<br>PO Box 248848<br>Oklahoma City, OK 73124-8848<br><7100-000 Section 726(a)(2) General<br>Unsecured Claims><br>, 610   | Unsecured<br>05/17/18      |           | \$460.58<br>\$460.58     | \$0.00       | \$460.58      |
| 4         | Pinnacle Credit Services, LLC as assignee of<br>Cellco Partnership d/b/a Verizon Wireless<br>c/o Resurgent Capital Services<br>PO Box 10587<br>Greenville, SC 29603-0587<br><7100-000 Section 726(a)(2) General<br>Unsecured Claims><br>, 610 | Unsecured<br>06/14/18      |           | \$581.57<br>\$581.57     | \$0.00       | \$581.57      |

**Exhibit C**

**Exhibit C**

**Case:18-03678**

**SHANA M. WALTON**

Claims Bar Date: 06/14/18

**Case Total:** **\$0.00** **\$7,967.68**

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 18-03678

Case Name: SHANA M. WALTON

Trustee Name: Richard M. Fogel

**Balance on hand:** \$ 3,003.81

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| None      |          |                |                         |                          |                  |

Total to be paid to secured creditors: \$ 0.00  
Remaining balance: \$ 3,003.81

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant  | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|--------------------------|------------------|
| Trustee, Fees - Richard M. Fogel                        | 763.45          | 0.00                     | 763.45           |
| Trustee, Expenses - Richard M. Fogel                    | 3.76            | 0.00                     | 3.76             |
| Total to be paid for chapter 7 administrative expenses: |                 |                          |                  |
| Remaining balance:                                      |                 |                          |                  |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant  | Total Requested | Interim Payments | Proposed Payment |
|---|-----------------|------------------|------------------|
| None  |                 |                  |                  |
| Total to be paid for prior chapter administrative expenses: |                 |                  |                  |
| Remaining balance:  |                 |                  |                  |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
|           |          | None                    |                          |                  |

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 2,236.60

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$7,200.47 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 31.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant   | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--|-------------------------|--------------------------|------------------|
| 1         | Razor Capital, LLC   | 397.65                  | 0.00                     | 123.52           |
| 2         | US Department of Education   | 5,760.67                | 0.00                     | 1,789.37         |
| 3         | T Mobile/T-Mobile USA Inc.   | 460.58                  | 0.00                     | 143.06           |
| 4         | Pinnacle Credit Services, LLC as assignee of Cellco Partnership d/b/a Verizon Wireless | 581.57                  | 0.00                     | 180.65           |

Total to be paid for timely general unsecured claims: \$ 2,236.60  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
|           |          | None                    |                          |                  |

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
|           |          | None                    |                          |                  |

Total to be paid for subordinated claims: \$ 0.00  
Remaining balance: \$ 0.00